



### Calculating the Ohio Form IT/SD 2210 Interest Penalty – Short Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due.

1. 2015 tax after all nonrefundable credits (from 2015 Ohio IT 1040, line 10 and SD 100, line 4)..... 1. \_\_\_\_\_
2. 2015 taxes withheld by others, refundable credits and overpayment credit carryover from 2014<sup>1</sup> (do **not** include estimated tax payments on this line)..... 2. \_\_\_\_\_
3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. \_\_\_\_\_  
 Is line 3 less than or equal to \$500?  Yes  No  
 If the answer is yes, STOP. You have no interest penalty.  
 If the answer is no, continue to line 4.
4. Multiply line 1 by 90% (.90)..... 4. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 4?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 5.
5. 2014 income tax after all nonrefundable credits (from 2014 Ohio IT 1040EZ, line 14; IT 1040, line 17; IT 1040X, line 16, as amended; SD 100, line 4; and SD 100X, line 4, as amended)..... 5. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 5?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 6
6. Amount shown on line 1 above ..... 6. \_\_\_\_\_
7. Statutory amount ..... 7.           < \$500 >
8. Line 6 minus line 7 ..... 8. \_\_\_\_\_
9. Required annual payment. Enter the smallest of line 4, line 5 or line 8 ..... 9. \_\_\_\_\_

**Short method**

You may use the short method only if you paid no estimated tax payments **or** if (i) you paid estimated tax in equal amounts on or before the due dates and (ii) you claim any overpayment credit carryover amount in equal amounts on the due dates.

10. 2015 estimated payments ..... 10. \_\_\_\_\_
11. Add lines 2 and 10..... 11. \_\_\_\_\_
12. Subtract line 11 from line 9..... 12. \_\_\_\_\_
13. Factor ..... 13.           .020257
14. Multiply line 12 by the factor on line 13. Enter the result here, on page 1 of this form and on the interest penalty line on the corresponding Ohio IT 1040, line 11 or SD 100, line 5 ..... 14. \_\_\_\_\_

<sup>1</sup> Do not include on this line any portion of the overpayment credit carryforward from 2014 to the extent that the overpayment is attributable to year 2014 income tax that you paid after April 15, 2015. Rather, include that portion on line 10.